

Financial Aid Guiding Principles

Financial Aid

- Financial aid represents a significant investment by Montverde Academy to support students in their educational journey. This aid is part of a voluntary program and is not provided by external agencies or government sources. The funds for financial aid are actual dollars that are carefully managed within the Academy's budget.
- Unlike merit-based scholarships, financial aid is based on demonstrated need, aimed at helping families manage the costs associated with a Montverde Academy education.
- Financial aid is applied directly to the tuition fees and does not cover required fees or costs for auxiliary programs.

Family Responsibility for Tuition

- It is the primary responsibility of families to fund their child's education.
- The Financial Aid Committee strives to assist all qualifying applicants but may not be able to fulfill the full amount requested by every family.
- Financial aid amounts will vary based on each family's specific needs.
- The Financial Aid Committee expects all families to contribute as much as they can towards the cost of tuition.

Financial Aid and the Admission Process

- Financial aid decisions are independent of admission decisions.
- Families will be notified of the financial aid decision after the student has been accepted to the Academy.
- Families should do the FACTS application at the same time they apply for admission to expedite the process.

The Financial Aid Process

- All information provided by families to the Academy is treated with the utmost confidentiality. Families are also expected to keep details about their financial aid allocation private and not discuss it with others.
- Financial aid decisions are applicable only to the specific school year for which the application and supporting documents are submitted to FACTS.
- FACTS relies on the accuracy and completeness of the information provided to assess financial need, so it is important that all details are thoroughly and accurately completed.

- Domestic families must submit their most recent tax returns and W-2s directly to FACTS, either by uploading the documents through the application or mailing them.
- International families are required to submit their supporting documents directly to FACTS, either by uploading them to the application or mailing them. This includes translated copies of the most recent tax returns and translated earnings statements from both parents' employers.
- FACTS requires a nonrefundable fee of \$45. There are no fee waivers or vouchers available.